Explanation of variances – pro forma

Name of smaller authority: **Streatley Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards**: variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25	2025/26	Variance	Variance	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	**Explanation from smaller authority (must include narrative and supporting figures)**
	£	£	£	%			
1 Balances Brought Forward	34,116	48,167				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	44,674	46,776	2,102	4.71%	NO		
3 Total Other Receipts	13,519	30,758	17,239	127.51%	YES		**Significant Differences:** CIL receipt: 2024-25 £1,125, 2025-26 : £10,624 Grants: 2024-25: £0, 2025-26: £4,500
4 Staff Costs	9,772	8,632	-1,140	11.66%	NO		
5 Loan Interest/Capital Repayment	9,955	9,956	1	0.01%	NO		
6 All Other Payments	24,416	45,283	20,867	85.46%	YES		**Significant Differences:** Recreation Ground New Equipment: 2024-25 £6, 2025-26 : £14,885 Street lighting New & Maintenance: 2024-25: £3,525. 2025-26: £5,651
7 Balances Carried Forward	48,167	61,830				VARIANCE EXPLANATION NOT REQUIRED	Excludes VAT to be recovered
8 Total Cash and Short Term Investments	48,167	61,830				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	312,271	325,660	13,389	4.29%	NO		
10 Total Borrowings	157,488	154,611	-2,877	1.83%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)